

26 April 2017

For Immediate Release

Anglo African Agriculture plc

(“AAA” or the “Company”)

Subscription

The Board of Anglo African Agriculture plc (LSE: AAAP), the London Main board listed food manufacturing and trading company, today announces that it has raised approximately £120,250 (gross) (the “**Subscription Amount**”) by way of subscription of 18,500,000 new ordinary shares of 0.1p each (the “**Subscription Shares**”) at a price of 0.65p per Subscription Share.

The Subscription Shares will rank pari passu with the existing ordinary shares. The Company has made application for admission of the Subscription Shares and it is expected that admission will become effective and that dealings in the Subscription Shares will commence at 8.00am on 4 May 2017.

Following the issue of the Subscription Shares, the Company will have 206,983,954 shares in issue.

The Subscription proceeds will be used to provide additional working capital, which will enable the Company to add additional ingredient stock in to the Dynamic Intertrade factory in order to meet growing demand for its products.

David Lenigas, Non-Executive Chairman, commented: *“We are pleased to have raised these funds from new investors, which will allow us to continue building momentum and develop our product offering”*

For further information please contact:

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